

2023 2024 Adopted Budget Ordinance

BE IT ORDAINED by the Town Commissioners of the Town of Murphy, North Carolina in a special session assembled:

I. That the following amounts are hereby appropriated for the operation of Town of Murphy government and its activities for the fiscal year beginning July 1, 2023 and ending June 30, 2024 according to the following summary and schedules.

Summary-All Accounts	Estimated Revenues	Total Appropriation
General Fund	\$2,875,000	\$2,875,000
Firemen's Relief	\$14,000	\$14,000
Powell Bill Fund	\$56,000	\$56,000
Rural Fire District	\$476,000	\$476,000
Utility Fund	\$2,261,000	\$2,261,000
TOTAL	\$5,682,000	\$5,682,000

II. That for the said year there is hereby appropriated out of the General Fund the following:

Code	Department	Appropriation
10-410	Governing Board	\$100,000
10-420	Administration	\$391,000
10-510	Police	\$1,291,000
10-530	Fire	\$336,000
10-560	Streets	\$163,000
10-580	Sanitation	\$195,000
10-620	Recreation	\$80,000
10-630	Library	\$190,000
10-640	Cemetery	\$29,000
10-399	USDA Debt Service	100,000
	TOTAL	2,875,000
14-000	Firemen's Relief	\$14,000
	TOTAL	\$14,000

15-570	Powell Bill Fund	\$56,000
	TOTAL	\$56,000

20-530	Murphy Rural Fire District	476,00
	TOTAL	\$476,000

III. It is estimated that the following General Fund revenues will be available during the fiscal year beginning July 1, 2023 ending June 30, 2024 to meet the following General Fund appropriations:

Code	Revenue source	Amount
10-301-04	Library copier/fin	\$2,000
10-301-11	Vehicle Tax Cherokee	\$50,000
10-302-18	2018 Taxes	\$1,000
10-302-19	2019 Taxes	\$1,000
10-302-20	2020 Taxes	\$1,000
10-302-21	2021 Taxes	\$2,000
10-302-22	2022 Taxes	\$20,000
10-302-23	2023 Taxes	\$1,070,000
10-317-00	Tax Penalty Interest	\$10,000
10-331-00	Depot Rental	\$2,000
10-331-01	Police Grant	\$2,000
10-335-00	Miscellaneous Revenue	\$10,000
10-337-00	Utility Franchise Tax	\$60,000
10-345-00	Local Option Sales Tax	\$650,000
10-346-00	Solid Waste Disposal	\$500
10-347-00	Beverage Tax Distribution	\$275,000
10-347-02	ABC Law Enforcement	\$5,000
10-354-00	EBCI Fire Protection Fee	\$120,000
10-335-00	Zoning Permit	\$500
10-399-00	TVA lieu of tax	\$65,000
10-399-01	Murphy Power lieu	\$130,000
10-399-02	Murphy Housing in lieu	\$13,000
10-399-03	Fund Balance App	\$252,000
10-399-04	Power Board Rent	\$25,000
10-399-10	Garbage Fees	\$8,000
10-399-80	Murphy Rural Transfer	\$100,000
	TOTAL	\$2,875,000

14-000	Firemen's Insurance Fund	\$6,000
14-399-03	Firemen's Fund Balance	\$8,000
	TOTAL	\$14,000

15-570	Powell Bill Fund	\$56,000
	TOTAL	\$56,000
20-301-12	Fire District Tax	\$390,000
20-399-03	Rural Fund Balance	\$86,000
	TOTAL	\$476,000

IV. That for said fiscal year there is hereby appropriated out of the Utility Fund the following expense in the Water Department:

Code	Department	Amount
30-809 Water Filter Plant	Water Filter Plant	\$550,000
30-810 Utility Maintenance	Utility Maintenance	\$1,134,000
30-811 Wastewater Plant	Wastewater Plant	\$577,000
	TOTAL	\$2,261,000

V. It is estimated that the following Utility Fund revenues will be available during the fiscal year beginning July 1, 2023 and ending June 30, 2024 to meet the foregoing Utility appropriations:

Code	Department	Amount
30-335-00	Miscell Revenue	\$10,000
30-371-00	Water Receipts	\$1,130,000
30-371-01	Sewer Receipts	\$650,000
30-374-00	Reconnect Fees	\$5,000
30-375-00	Water Tap fees	\$5,000
30-375-01	Water Recovery Fee	\$5,000
30-375-02	Sewer Tap fees	\$5,000
30-375-03	Sewer Cost Recovery	\$5,000
30-375-00	Dumping Fees	\$100,000
30-399-03	Retained Earnings	\$346,000
	TOTAL	\$2,261,000

VI. There is hereby levied for the fiscal year ending June 30, 2024 a tax rate of \$ 0.42 on each \$100 assessed valuation of taxable property, as listed inside the town limits of Murphy as of January 2023 for the purpose of raising the revenue from current years property tax as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

General Fund

For the general expense incident to the proper government in Murphy	\$ 0.42
Tax rate per one hundred (\$100) assessed valuation	\$ 0.42

Estimated collection rate of 94% was used to project ad-valorem revenues.

VII. Copies of the budget ordinance shall be furnished to the Finance Officer and Town Manager of the Town of Murphy, North Carolina to be kept on file for them for their direction in the collection of revenues and expenditures of amounts appropriated.

VIII. Special Authorization Budget Officer

The Budget Officer is hereby authorized to transfer appropriations as contained herein under the following conditions:

A. She/He may transfer amounts between line item expenditures within a department without limitation and without a report being required. These changes should not result in increases in recurring obligations such as salaries.

B. She/He may transfer amounts up to one thousand (\$1,000) dollars between departments, including contingency appropriations within the same fund.

C She/He must make an official report on such transfers at the next regular meeting of the Board of Commissioners. She may not transfer any amounts between funds, except as approved by the Board of Commissioners in the Budget Ordinance as amended.

IX. The Budget Officer may make cash advances between funds for periods not to exceed 60 days without reporting to the Board of Commissioners. Any advances that extend beyond 60 days must be approved by the Board. All advances that will be outstanding at the end of the fiscal year must by approved by the Board.

X. Copies of this Budget Ordinance shall be furnished to the Clerk to the Board of Commissioners and to the Budget Officer and Finance Officer to be kept on file by them for their direction in the disbursement of funds.

Adopted this _____ day of June, 2023

Commissioners:

Charlene Smith _____

Frank E. Dickey _____

Barry McClure _____

Gail W. Stansell _____

Keisha Dockery _____

Barbara Hughes _____