A special meeting of the Murphy Town Council was held on October 18, 2021 at 9:00 am at Murphy Fire Department in order to take public comment concerning a proposed financing contract, under which the Town would borrow approximately \$1,650,000 to refinance existing loan obligations, and consider a Resolution to proceed with refinancing arrangements. The refinancing will reduce borrowing costs and save the Town money. The Town Council also scheduled the meeting to vote on a street closure for the Christmas Parade.

Fire Chief – Al Lovingood Downtown Dev. Director – Laura Southard Council: Barry McClure Frank Dickey Karen Watson Noland Smith Gail Stansell

Residents Tim Radford and Keisha Dockery were also present.

Public Hearing on Town of Murphy Fire Dept Refinancing

Mayor Pro Tem. Noland Smith opened the public hearing on the proposed fire department refinancing at 9 a.m.

No person spoke during the public hearing.

Motion was made by Stansell, seconded by Watson, to close the public hearing and to approve the Resolution as presented. Motion carried unanimously. A copy of the Resolution is attached.

Christmas Parade Street Closure

Downtown Development Director Laura Lachance presented a street closure for the December 4th Christmas Parade, with a rain date for the Sunday, December 5. Ms. Lachance stated it was the same closure from 2019, scheduled from 5 p.m. to 9 p.m. from Tennessee Street/Valley River Avenue intersection to McClelland Street intersection.

Motion was made by McClure, seconded by Dickey, to approve the street closure as requested. Motion carried unanimously.

Adjourn

Motion was made by Stansell, seconded by Dickey to adjourn the meeting at 9:10 a.m. Motion carried unanimously.