

## Downtown Murphy

### Main Street Board Meeting: February 16, 2023

#### Minutes

- In attendance:
  - Board Members: Gail Walker-Stansell, Aaron Patton, Tim Radford, Brian Smith, Sherry Raines
  - Staff: Laura Lachance, Chad Simons
- Tim Radford made a motion to approve the minutes from the January 19, 2022 Main Street Board Meeting. The Board unanimously approved the minutes.
- Laura Lachance reported back to the board on options of entities to help establish a “Friends of Murphy” 501c3 to accompany the Murphy Main Street program. Below are the options that have been discovered.
  - Schell Bray: Law office specializing in non-profits
    - They would coordinate the whole process
    - Cost: \$10,000-\$15,000
  - Pharus Group
    - They would coordinate the whole process.
    - Cost
      - \$1500 for their fee.
      - \$275 IRS
      - \$60 NC Secretary of State
  - TCCC Small Business Center
    - They could help create an EIN only at no fee.
    - They cannot help submit paperwork to the IRS.
- After discussion of the options by the Board, Brian Smith made a motion to “Approve the Pharus Group as the entity to help Murphy Main Street establish a Friends of Murphy 501c3 with the Town of Murphy paying the fees.” The Board unanimously approved this motion. Mrs. Lachance reported that she would contact the Pharus Group to get the process started.
- Sherry Raines commented that the Pharus Group is a great resource. Other non-profits have hired them to help find grants for their organization.
- The Board discussed the position of Kathryn Jenkins on the Board and whether she should be replaced. Mrs. Jenkins is currently working out of the Murphy area and will not be able to attend the meetings in-person. Mrs. Lachance reported that Mrs. Jenkins would like to remain on the Board if she can join virtually. The Bylaws of the Main Street Board allow for virtual participation by Board Members. The Board decided to keep Mrs. Jenkins on the Board and reevaluate in the future.
- The next meeting for the Murphy Main Street board was scheduled for Thursday, April 27 at 9:00am. Brian Smith made a motion to adjourn the meeting. This motion was approved unanimously.

